



**Nevada Public Agency Insurance Pool
Public Agency Compensation Trust**
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**Minutes of Joint Meeting of
Executive Committees of
Nevada Public Agency Insurance Pool and
Public Agency Compensation Trust
Date: Wednesday, April 18, 2018
Time: 8:00 A.M.
Place: at 201 S. Roop Street, Carson City, NV 89701
Conference Call-In Phone No: 1-800-593-9034; Passcode: 150420**

AGENDA

1. Roll

Members present: Cash Minor, Paul Johnson, Josh Foli, Ann Cyr, Gerry Eick, Bev Conley, Mike Giles, Elizabeth Frances, Chris Mulkerns, Cindy Hixenbaugh

Members Absent: Lisa Jones, Dan Corona

Others Present: Wayne Carlson, Mike Rebaleati, Alan Kalt

2. Public Comment

Chair Johnson opened public comment and hearing none, closed the comment period.

3. For Possible Action: Consent Agenda

a. Approval of Minutes of Meetings: Joint Meeting of March 28, 2018

On motion and second to approve the minutes, the motion carried.

4. For Possible Action: Approval of Loss Portfolio Transfer from IVGID to PACT

Chair Johnson opened this item and asked Wayne Carlson to review. Gerry Eick commented that because his entity was the subject of this discussion, he would not be voting. Wayne invited him to comment on any of the issues. Wayne noted that in light of the situation with Incline Village GID's third party administrator's license suspension and pending termination, Gerry Eick requested PACT to consider a loss portfolio transfer (LPT). A LPT means that PACT assumes responsibility for IVGID's claims under its previous self-insured years as if they were PACT's. Presently only two claims remain open and PACT would take on payment of those. In addition, should any other claims reopen, PACT would be responsible for those. Regulators require about a 3% of claims expenditures for re-opening potential so that would be a benchmark for the risk potential with IVGID. The actuary indicated a \$49,000 contribution to the loss fund would be recommended and ASC would charge \$9,000 for the data conversion

expense, both payable by IVGID. Gerry Eick commented that IVGID was prepared to pay both of these costs in a lump sum. He also noted that the Division of Insurance required signatures on a assumption agreement for the transfer and approval by the DOI. Gerry had sent a sample agreement the DOI provided. Wayne responded to questions from the committee and indicated he recommended approval. Chair Johnson called for a motion.

On motion and second to approve staff development of an agreement with IVGID and a one-time payment of \$58,000 from IVGID, further discussion occurred. The motion was amended with concurrence by the second, to add authorization of Wayne Carlson to sign the agreement and submit it to the Division of Insurance for approval. Chair Johnson called for the vote on the amended motion and the motion carried. Gerry Eick did not vote.

5. For Possible Action: NPAIP and PACT Program Renewal Options and Recommendations

Mike Rebaleati and Mary Wray reviewed the renewal spreadsheets showing the current pricing and options for both NPAIP and PACT. Stephen Romero presented the Student Accident Program with two options for consideration. Discussion ensued regarding the details of the renewal options.

On motion and second to recommend the NPAIP and PACT proposals and options to the board, the motion carried.

6. For Possible Action: Approval of Prospective Members of NPAIP and/or PACT

- a. Nevada Association of Conservation Districts**
- b. City of Las Vegas**
- c. Reno Sparks Convention & Visitors Authority**

Wayne Carlson commented that no additional information had been received on these prospective members, so no action was needed. He will reschedule this item in the future once the additional information is received.

Chair Johnson indicated no further action on this item.

7. Public Comment

Chair Johnson opened public comment. Mike Giles commented that he had attended a Nevada League of Cities meeting at which Stacy Norbeck, General Manager of PRI, made a presentation. He said that the City of Henderson expressed interest in the NPAIP/PACT programs and wanted more information.

No other comments being made, Chair Johnson closed the comment period.

8. For Possible Action: Adjournment

On motion and second to adjourn, the meeting adjourned.

The Agenda was posted at the following locations and linked to the Official State Website

<https://notice.nv.gov>:

**N.P.A.I.P.
201 S. Roop
Carson City, NV 89701**

**Carson City Courthouse
885 E. Musser Street
Carson City, NV 89701**

Eureka County Courthouse
10 S. Main Street
Eureka, NV 89316

Churchill County Courthouse
155 North Taylor Street
Fallon, NV 89406